

Solving Tuition Payment Plan Challenges: 4 Key Solutions for Institutions



Challenge 1: Managing Diverse Payment Preferences

<u>Issue:</u> Students and families expect a variety of flexible payment options tailored to their financial needs.

Solution: Offer a range of flexible tuition payment plans—including standard, past-due, and international options—to meet students where they are in their educational journey.



Challenge 2: Reducing Late or Missed Payments

<u>Issue:</u> Unpaid tuition leads to revenue loss and potential student unenrollment, directly impacting retention. **Learn More**

Solution: Automate reminders and recurring payments to keep students on track and ensure institutions maintain steady revenue.



Challenge 3: Minimizing Administrative Burdens

Issue: Managing tuition payments manually is time-consuming.

<u>Solution:</u> Use an integrated platform that syncs with existing systems, creating efficiencies and saving staff time.



Challenge 4: Supporting Student Retention and Success

Issue: Financial stress is one of the biggest barriers to student retention.

Solution: Flexible payment plans ease financial burdens, allowing students to focus on their education instead of tuition concerns.

Ready to solve your tuition payment challenges?

Explore Nelnet Campus Commerce Payment Plans for an efficient and student-centered solution.

CampusCommerce.com/PaymentPlans